

## **CHL LIMITED**

### **CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY OF CHL LIMITED**

#### **PURPOSE**

This policy sets out the Company's commitment & approach towards Corporate Social Responsibility based on the legacy of 'Giving Back to Society'.

It is the vision of the Company:

- a. To help, encourage and assist in spreading education of all types.
- b. To provide monetary or other help to student, widows, orphans, poor's and/or to persons suffering from mental or physical ailments.
- c. To start, maintain or otherwise manage Schools, College, Hostels, Libraries, Reading Rooms, Hospitals, Clinics, and Widow Home, Old Age Home or other centers of similar nature.
- d. To finance any Charitable Institutions for the aforesaid purpose.

#### **SCOPE OF CSR**

All CSR projects will be over and above the normal course of the Company's business and will be implemented through the Company personnel or external implementing agencies/ specialized NGOs/Charitable Institutions registered under the Societies Registration Act.

#### **FOCUS AREAS**

In accordance with the requirements of the Companies Act, 2013 ("the Act"), the Company's CSR programs shall mainly focus on the following areas:

- Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently able and livelihood enhancement projects.
- To assist any relief measures in those parts of the country which are or become subjected to natural calamities such as flood, fire, drought famine, cyclone, earth quake, storm, accidents etc.

- To finance any Charitable institutions registered under the Societies Registration Act and exempted under the Income Tax Act in force

### **RESPONSIBILITY OF THE BOARD OF DIRECTORS:**

The Board shall be responsible for –

- Approving the CSR policy of the Company as may be recommended by the CSR Committee, subject to necessary changes/modifications as the Board may deem fit.
- Ensuring that in each financial year the Company spends such amounts for CSR activities as may be stipulated in the Act, as amended from time to time. (presently 2% of the average net profits of the Company made during the three immediate preceding financial years)
- Ensuring that the activities as are included in the CSR Policy are undertaken by the Company.

### **COMPOSITION OF CSR COMMITTEE**

The composition of the CSR Committee will be as under:

Mr. Yash Kumar Sehgal- Chairman

Mr. Lalit Bhasin- Member

Mr. Luv Malhotra- Member

### **MEETING**

The CSR Committee will meet at least once in a year to review progress in the chosen activity and will report to the Board annually and no sitting fees will be paid.