

CHL LIMITED

**CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY OF
CHL LIMITED**

PURPOSE

This policy sets out the Company's commitment & approach towards Corporate Social Responsibility based on the legacy of 'Giving Back to Society'.

It is the vision of the Company:

- a. To help, encourage and assist in spreading education of all types.
- b. To provide monetary or other help to student, widows, orphans, poor's and/or to persons suffering from mental or physical ailments.
- c. To start, maintain or otherwise manage Schools, College, Hostels, Libraries, Reading Rooms, Hospitals, Clinics, and Widow Home, Old Age Home or other centers of similar nature.
- d. To finance any Charitable Institutions for the aforesaid purpose.

SCOPE OF CSR

All CSR projects will be over and above the normal course of the Company's business and will be implemented through the Company personnel or external implementing agencies/ specialized NGOs/Charitable Institutions registered under the Societies Registration Act.

FOCUS AREAS

In accordance with the requirements of the Companies Act, 2013 ("the Act"), the Company's CSR programs shall mainly focus on the following areas:

- Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently able and livelihood enhancement projects.
- To assist any relief measures in those parts of the country which are or become subjected to natural calamities such as flood, fire, drought famine, cyclone, earth quake, storm, accidents etc.

- To finance any Charitable institutions registered under the Societies Registration Act and exempted under the Income Tax Act in force

RESPONSIBILITY OF THE BOARD OF DIRECTORS:

The Board shall be responsible for –

- Approving the CSR policy of the Company as may be recommended by the CSR Committee, subject to necessary changes/modifications as the Board may deem fit.
- Ensuring that in each financial year the Company spends such amounts for CSR activities as may be stipulated in the Act, as amended from time to time. (presently 2% of the average net profits of the Company made during the three immediate preceding financial years)
- Ensuring that the activities as are included in the CSR Policy are undertaken by the Company.

COMPOSITION OF CSR COMMITTEE

The composition of the CSR Committee will be as under:

Mr. Yash Kumar Sehgal- Chairman

Mr. Lalit Bhasin- Member

Mr. Luv Malhotra- Member

MEETING

The CSR Committee will meet at least once in a year to review progress in the chosen activity and will report to the Board annually and no sitting fees will be paid.